

**Cristal Pigmentos do Brasil S/A**  
**CNPJ 15.115.504/0001-24**  
**(Companhia Aberta)**

**COMUNICADO AO MERCADO**

Cristal Pigmentos do Brasil S/A, em cumprimento ao artigo 12, parágrafo 6º, da Instrução CVM n.º 358, de 03 de janeiro de 2002, e alterações posteriores, informa que recebeu correspondência anexa do Norges Bank, nesta data, comunicando a redução de participação societária nas ações preferenciais emitidas por esta Companhia.

Camaçari/BA, 20 de Fevereiro de 2018.

**Paulo Roberto Dantas Oliveira**  
Diretor de Relações com Investidores



**NORGES BANK**  
INVESTMENT MANAGEMENT

To	Investor Relations
Firm	Cristal Pigmentos do Brasil SA
Tel no.	
From	Norges Bank Investment Management
Telephone	+47 2407 3134
Department	Compliance
Fax no.	+47 2407 3004
Date	20/02/2018
Fax id:	Disclosure of shareholding in Cristal Pigmentos do Brasil SA
Pages (incl. this)	3

Norges Bank Investment Management – Disclosure Notification

Please find attached Norges Bank disclosure notification in Cristal Pigmentos do Brasil SA preference shares.

Please confirm receipt of this notification to [rsi1@nbim.no](mailto:rsi1@nbim.no).

Yours sincerely,

*Sai Anandha Shankhar*

Advisor – Regulatory Compliance

**Norges Bank Investment Management**

E-mail: [rsi1@nbim.no](mailto:rsi1@nbim.no)

Direct: +47 2407 3134

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[www.nbim.no](http://www.nbim.no)

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17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005

Ownership notification pursuant to ICVM Rule 358/02 notification date 25/03/2016, submitted on 20/02/2018

Dear Sir/Madam:

We refer to the notification by Norges Bank captioned above. The notification has been submitted on 20/02/2018, after Norges Bank Investment Management (the asset management unit of the Norwegian central bank) became aware of the filing obligation, which was triggered by a disposal in Cristal Pigmentos do Brasil SA preference shares (both BRCRPGACNPA3 and BRCRPGACNPB1) by Norges Bank.

By way of background, Norges Bank Investment Management (NBIM) is the asset management unit of the Norwegian central bank (Norges Bank). NBIM manages the Government Pension Fund Global and most of Norges Bank's foreign exchange reserves.

As part of its mandate, NBIM holds certain positions in Brazilian listed companies and continuously monitors its positions to ensure compliance with applicable law including, without limitation, Brazil disclosure of interest regulations. On a worldwide level NBIM invests in over 12,000 issuers.

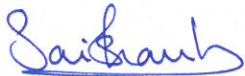
The disclosure notification had triggered in our compliance system for going below the 5% threshold, however Norges Bank held above 5% in BRCRPGACNPA3 and went below 5% BRCRPGACNPB1, thereby going below 5% on total preference shares outstanding. As a result of this including human error, the notification was missed and was noted after a quality review of Norges Bank's holdings. Below is the breakdown change as of 25/03/2016

ISIN	Total Preference Shares	Shares held by Norges Bank on 24/03	Shares held by Norges Bank on 25/03	Holdings as of 24/03/2016	Holdings as of 25/03/2016
BRCRPGACNPA3	9,873,790	566,718	496,518	5.74 %	5.03 %
BRCRPGACNPB1	5,214,489	429,000	253,300	8.23 %	4.86 %
<b>Total</b>	<b>15,088,279</b>	<b>995,718</b>	<b>749,818</b>	<b>6.60 %</b>	<b>4.97 %</b>

Norges Bank seeks to strictly comply with all laws and regulations, including disclosure requirements, applicable in the 82 jurisdictions where it invests. We regret submitting the notification of major holding after the allowable timeframe and apologise for this.

If you require any additional information or have any questions, please do not hesitate to contact me at [rsi1@nbim.no](mailto:rsi1@nbim.no) or on +47 2407 3134.

Yours sincerely



Sai Aanandha Shaankhar  
Advisor - Regulatory Compliance



Stanislav Boiadjiev  
Head of Regulatory Compliance

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Cristal Pigmentos do Brasil SA  
Rodovia BA 099, Km 20  
Abrantes  
Camacari, BA 42800-000  
Brazil  
T: 55-71-3634-9275

Date: 20/02/2018

FAO: Investor Relations

**Ownership notification pursuant to ICVM Rule 358/02**

(I) Name and address of the relevant shareholder:

Norges Bank, CNPJ: 05839607000183 (The Central Bank of Norway, registration nr 937884117), Bankplassen 2, P.O Box 1179 Sentrum, 0107 Oslo, Norway

(II) The purpose of the acquisition and the interest is purely investment

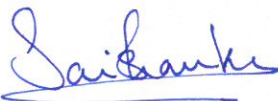
(III) On 25/03/2015 Norges Bank's holding in Cristal Pigmentos do Brasil SA preference shares (SEDOL: BYNQSR5 and BYNQSV9 combined) fell below the 5% threshold and amounted to 749,818 shares or 4.97% of the total preference shares outstanding (based upon 15,088,279 total preference shares in issue). The threshold has been crossed due to a disposal of shares on both preference SEDOLs. Transaction resulting in threshold crossing does not alter the control or the administrative structure of Cristal Pigmentos do Brasil SA. Norges Bank does not have any other securities or derivatives referenced to shares held directly by Norges Bank.

(IV) Before falling below the 5% threshold, Norges Bank held 995,718 total preference shares in Cristal Pigmentos do Brasil SA, equal to 6.60% of the total preference shares outstanding.

(V) No shareholders' agreement or contract regulating the right to vote or purchase and sale securities issued by the company exists.

(VI) Law firm Trench, Rossi e Watanabe Advogados, CNPJ: 61576369000131 (Rua Arquiteto Olavo Redig de Campos, No. 105, 29th floor (Suite 292), 30th e 31st floors, Edificio EZ Towers, Torre A, Jardim São Francisco, Zip Code 04711-035) has been appointed as the agent for service of process specifically and exclusively in relation to judicial lawsuits or administrative claims brought against Norges Bank in Brazil for corporate matters strictly for purposes of compliance with Article 119 of Brazilian Federal Law No. 6.404, of December 15, 1976, as amended.

Yours sincerely,



**Sai Anandha Shankhar**

Advisor – Regulatory Compliance

**Norges Bank Investment Management**

E-mail: rsi1@nbim.no

Direct: +47 2407 3134

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